



Franklin Templeton Investment Funds

Templeton Emerging Markets Smaller Companies Fund

Emerging Markets

Equity

28.02.2025

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	316 million
Fund Inception Date	18.10.2007
Number of Issuers	93
Benchmark	MSCI Emerging Markets Small Cap Index-NR
Morningstar Category™*	Global Emerging Markets Small/Mid-Cap Equity

Summary of Investment Objective

Templeton Emerging Markets Smaller Companies Fund (the "Fund") is classified as Article 8 under EU Sustainable Finance Disclosure Regulation and aims to increase the value of its investments over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity securities issued by smaller companies (i.e. with a market capitalisation within the range of the market capitalisations of companies included in the MSCI Emerging Markets Small Cap Index) located in, or doing significant business in, emerging markets.

Fund Management*

Chetan Sehgal, CFA: Singapore
Vikas Chiranewal, CFA: Singapore
Krzysztof Musialik, CFA: Poland

Ratings - A (acc) USD

Overall Morningstar Rating™*: ★★ ★

Asset Allocation*

	%
Equity	97.62
Cash & Cash Equivalents	2.38

Offering Documents



Shareholder Letters



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Templeton Emerging Markets Smaller Companies Fund invests principally in equity securities as well as depository receipts of small cap companies registered in, or performing a substantial part of their business in, or holding a substantial part of their participations in, emerging markets.
- The Fund is subject to market risk, equity risk, depository receipts risk, emerging markets risk, frontier markets risk, concentration risk, foreign currency risk, liquidity risk, smaller and midsize companies risk, counterparty risk, participatory notes risk, securities lending risk and derivative instruments risk.
- Further, the Fund is also subject to Chinese market risk, qualified foreign investor ("QFI") risk, Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk and Chinese short swing profit rule risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Emerging Markets Smaller Companies Fund A (acc) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	-3.54	-3.41	0.01	1.32	43.53	42.69	47.11
Benchmark in USD	-6.32	-5.36	-1.78	8.11	59.93	59.26	61.76

Calendar Year Performance in Share Class Currency (%)

	2024	2023	2022	2021	2020
A (acc) USD	7.33	13.16	-19.10	22.15	11.81
Benchmark in USD	4.79	23.92	-18.02	18.75	19.29

Top Ten Holdings* (% of Total)

Issuer Name	
BAJAJ HOLDINGS & INVESTMENT LTD	5.57
FPT CORP	4.50
NOVATEK MICROELECTRONICS CORP	3.41
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	3.39
SYNNEX TECHNOLOGY INTERNATIONAL CORP	2.57
MOBILE WORLD INVESTMENT CORP	2.45
FEDERAL BANK LTD	2.41
HUGEL INC	2.28
LEENO INDUSTRIAL INC	2.18
POYA INTERNATIONAL CO LTD	2.18

Fund Measures

Price to Earnings (12-mo Trailing)	14.39x
Price to Book	2.12x
Price to Cash Flow	10.21x
Dividend Yield*	2.56%
Standard Deviation (5 Yrs)	20.15%

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information

Share Class	Incept Date	NAV	TER (%) 31.01.2025	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) USD	18.10.2007	USD 14.71	2.47	5.00	2.10	N/A	N/A	N/A	LU0300738514
A (acc) EUR	18.10.2007	EUR 20.26	2.47	5.00	2.10	N/A	N/A	N/A	LU0300743431

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.
Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund*

■ Templeton Emerging Markets Smaller Companies Fund ■ MSCI Emerging Markets Small Cap Index-NR

Geographic	% of Total	Sector	% of Total
India	30.51 / 24.61	Financials	22.61 / 11.11
Taiwan	14.52 / 22.81	Information Technology	20.83 / 18.33
Vietnam	9.37 / 0.00	Consumer Discretionary	17.73 / 11.38
South Korea	7.83 / 11.73	Health Care	11.36 / 9.44
China	6.29 / 11.10	Industrials	7.84 / 17.19
Philippines	5.14 / 0.70	Consumer Staples	7.80 / 6.48
U. Arab Emir.	3.57 / 1.20	Materials	4.65 / 11.29
Hungary	3.42 / 0.14	Utilities	2.09 / 2.99
Brazil	2.91 / 3.25	Communication Services	1.58 / 3.54
Others	14.06 / 24.47	Others	1.14 / 8.26
Cash & Cash Equivalents	2.38 / 0.00	Cash & Cash Equivalents	2.38 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<1.0 Billion	14.18
1.0-2.0 Billion	16.79
2.0-5.0 Billion	39.62
5.0-10.0 Billion	13.65
>10.0 Billion	15.75

Important Information

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.
In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.
The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.
For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).
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*Explanatory Notes

The classification as Article 8 under EU Sustainable Finance Disclosure Regulation does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong.

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. Net Returns (NR) include income net of tax withholding when dividends are paid.
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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.
Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.
Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.
Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.
Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.